

THE GOVERNING COUNCIL OF THE CAT FANCY

5 King's Castle Business Park
The Drove
Bridgwater TA6 4AG

Tel: 01278 427 575
Email: info@gccfcats.org

Fax: 01278 446 627
Web: www.gccfcats.org



02 June 2015

Dear Delegate,

Enclosed are the 2014 full year accounts for the Governing Council of the Cat Fancy as prepared by our Accountants of many years, O'Hara Wood Ltd of Bath.

Although Adrian Wood from O'Hara Wood and I will be present to answer questions at the AGM on 17th June, in order that we can fully answer questions and have the information to hand, if you can please email your questions to me in advance if possible on officemanager@gccfcats.org

Yours sincerely,

Mark Goadby
Office Manager



Cat Welfare Trust
The Governing Council of the Cat Fancy's own charity
est. 1988

Registered Charity No. 800719

The Governing Council of the Cat Fancy is a company
limited by guarantee Registration No. 07431259
registered in England at the above address

VAT Reg. No. GB 130 7379 79

The Governing Council of the Cat Fancy
(A company limited by guarantee)
(Company number: 07431259)

Directors' Report and Unaudited Accounts
Year ended 31 December 2014

DRAFT

The Governing Council of the Cat Fancy

(Company Number: 07431259)

Directors' Report

The directors present their annual report with the unaudited accounts of the council for the year ended 31 December 2014.

Principal activities and review of business developments

The principal activity of the company is acting as the registration body for pedigree cats in the United Kingdom. It is now recognised as the premier cat registration body in the UK along with taking a strong lead in protecting the welfare of cats and the interest of cat owners. The Governing Council of the Cat Fancy is a company limited by Guarantee.

The results for the year are in line with expectations. After making enquiries, the directors have reasonable expectation that the company has adequate resources to continue operations for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing accounts.

Directors

The directors who served during the period were as follows:

Mrs Lynda Ashmore	Mrs Gillian Bennett
Mr Stephen Crow	Mr Sean Farrell
Mrs Rosemary Fisher	Mrs Doreen Goadby
Mrs Anne Gregory	Mr John Hansson (appointed 25 June 2014)
Mrs Jen Lacey	Mrs Celia Leighton
Mrs Helen Marriott-Power	Mrs Patricia Perkins
Mrs Sally Rainbow-Ockwell	Mrs Hilary Rayner
Mr John Robinson	Mrs Sandra Woodley (resigned 25 June 2014)
Mrs Shelagh Game (resigned 25 June 2014)	Mr Thomas Goss
Mr K Scruton (appointed 25 June 2014, resigned 26 November 2014)	

Directors' responsibility for the financial statements

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the association and of the profit or loss of the association for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the association will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the association and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governing Council of the Cat Fancy
(Company Number: 07431259)

Directors' Report (continued)

Basis of preparation

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The company has taken advantage of section 447 of the Companies Act 2006 and is exempt from the audit requirement.

Signed on behalf of the board of directors

Mr Stephen Crow
Chair and Director

2015

DRAFT

The Governing Council of the Cat Fancy

Profit and Loss Account

For the financial year ended 31 December 2014

	Note	Year ended 31 December 2014 £	Year ended 31 December 2013 £
Turnover	2	340,711	346,634
Cost of sales		<u>(201,072)</u>	<u>(208,315)</u>
Gross profit for the year		139,639	138,319
Other operating income	3	36,709	26,394
Administrative expenses		<u>(134,375)</u>	<u>(143,510)</u>
		41,973	21,203
Net deficit from Supreme Show	4	(4,236)	(17,822)
Independent examiner's remuneration		<u>(4,790)</u>	<u>(4,650)</u>
Operating (loss) / profit	5	32,947	(1,269)
Interest receivable and other income	6	2,887	2,880
Expenditure on IT project		<u>(25,000)</u>	<u>(950)</u>
Profit on ordinary activities before taxation		10,834	661
Tax on profit on ordinary activities	7	<u>(577)</u>	<u>(579)</u>
Profit on ordinary activities after taxation	13	<u><u>10,257</u></u>	<u><u>82</u></u>

Total recognised gains and losses

The company had no recognised gains or losses other than the profit for the current year.

The notes on pages 5 to 9 form part of these accounts.

The Governing Council of the Cat Fancy

Balance Sheet

As at 31 December 2014

	Note	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	8		216,027		220,205
Current assets					
Stocks	9	5,582		7,841	
Debtors	10	20,633		13,927	
Cash at bank and in hand		238,938		269,961	
		<u>265,153</u>		<u>291,729</u>	
Creditors – amount falling due within one year	11	<u>(49,311)</u>		<u>(63,917)</u>	
Net current assets			<u>215,842</u>		<u>227,812</u>
Total assets less current liabilities			<u>431,869</u>		<u>448,017</u>
Creditors – amount falling due after one year	12		(30,210)		(56,615)
Net assets			<u><u>401,659</u></u>		<u><u>391,402</u></u>
Reserves					
Profit and loss account	13		<u><u>401,659</u></u>		<u><u>391,402</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the Council on 2015

Chair and Director
Mr S J Crow

The notes on pages 5 to 9 form part of these accounts.

The Governing Council of the Cat Fancy

Notes to the Accounts

For the year ended 31 December 2014

1 Accounting policies

(a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Fixed assets

Tangible fixed assets are valued at cost less depreciation to write off the cost, less estimated residual values of the assets over their estimated useful lives on a straight line basis. The annual depreciation rates are as follows

Freehold property	2%
Computer equipment	20%
Office equipment and fixtures and fittings	20%

(c) Stocks

Goods purchased for resale are valued at the lower of cost and net realisable value.

(d) Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement.

(e) Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2 Turnover

Turnover is the total amount, excluding Value Added Tax, receivable by the company in the ordinary course of business for goods supplied and for services provided as a principal.

3 Other operating income

	2014 £	2013 £
Miscellaneous income	36,709	26,394

The Governing Council of the Cat Fancy

Notes to the Accounts

For the year ended 31 December 2014 (Continued)

4	Deficit from Supreme Show	2014 £	2013 £
	Deficit from Supreme Show	4,236	9,555
	VAT adjustment	-	6,267
	Recharge of office costs	-	2,000
		4,236	17,822
		4,236	17,822
5	Operating (loss)/profit	2014 £	2013 £
	Operating (loss)/profit is stated after:		
	Wages and salaries	166,895	168,423
	Independent examination, and audit of Supreme Show	4,790	6,150
	Depreciation – owned assets	10,915	9,659
		182,600	184,232
		182,600	184,232
6	Interest receivable and other income	£	£
	Bank interest receivable	2,887	2,880
	Donations	-	-
		2,887	2,880
		2,887	2,880
7	Tax on ordinary activities	£	£
	Corporation tax payable at 20%	577	579
		577	579
		577	579

Corporation tax is payable on the non trading income such as bank interest.

The Governing Council of the Cat Fancy

Notes to the Accounts

For the period ended 31 December 2014 (Continued)

8 Tangible fixed assets

	Computer equipment £	Freehold property £	Office, show equipment and fixtures £	Total £
Cost				
At 31 December 2013	12,943	210,000	17,089	240,032
Additions	1,269	-	5,468	6,737
Transfer	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2014	14,212	210,000	22,557	246,769
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 31 December 2013	2,206	11,900	5,721	19,827
Charge for year	2,697	4,200	4,018	10,915
Disposal	-	-	-	-
Transfer	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2014	4,903	16,100	9,739	30,742
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book amount				
At 31 December 2014	<u>9,309</u>	<u>193,900</u>	<u>12,818</u>	<u>216,027</u>
At 31 December 2013	<u>10,737</u>	<u>198,100</u>	<u>11,368</u>	<u>220,205</u>

There were no capital commitments at 31 December 2014 (2013: £nil).

9 Stocks

	2014 £	2013 £
Publications and stationery	2,966	6,818
Medals	2,616	1,023
	<u>5,582</u>	<u>7,841</u>

10 Debtors

	£	£
Trade debtors	7,404	2,107
Prepayments	13,229	9,465
Other debtors	-	2,355
	<u>20,633</u>	<u>13,927</u>

The Governing Council of the Cat Fancy

Notes to the Accounts

For the year ended 31 December 2014 (Continued)

11 Creditors: amount falling due within one year

	2014	2013
	£	£
Trade creditors	32,512	37,005
VAT	3,039	10,533
Social security	5,141	4,303
Accruals and other creditors	7,931	11,386
Corporation tax	598	600
Payments on Account	90	90
	<u>49,311</u>	<u>63,917</u>

12 Creditors: amount falling due after one year

	2014	2013
	£	£
Payment received to date in respect of IT project	30,210	56,615
	<u>30,210</u>	<u>56,615</u>

13 Reconciliation of movements in reserves

	2014	2013
	£	£
Profit and Loss Account		
Balance at 1 January 2014	391,402	391,320
Profit for the year	10,257	82
Balance at 31 December 2014	<u>401,659</u>	<u>391,402</u>

14 Share Capital

The company is limited by guarantee and does not have any share capital. The amount of the guarantee is limited to £1 per member.

The Governing Council of the Cat Fancy

Notes to the Accounts

For the year ended 31 December 2014 (Continued)

15 **Contingent liabilities**

The Directors were not aware of the existence of any contingent liabilities at the balance sheet date.

-ooOoo-

DRAFT

Independent Examiner's Report

To the members of the Governing Council of the Cat Fancy

I report on the accounts of The Governing Council of the Cat Fancy for the period ended 31 December 2014, which is set out on pages 1 to 9.

Respective responsibilities of officers and independent examiners

The Club's constitution states that The Governing Council of the Cat Fancy is responsible for the preparation of accounts and that an independent examination of the accounts is required.

It is my responsibility to:

- examine the accounts to ensure that they have been prepared in accordance with general accounting principles.
- to state whether any particular matters have come to my attention.

Basis of independent examiner's report

An examination includes a review of the accounting records kept by The Governing Council of the Cat Fancy and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as officers concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention other than disclosed below:

1. which gives me reasonable cause to believe in any material respect the requirements:

- to keep accounting records; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of The Governing Council of the Cat Fancy

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The matter that has come to my attention is that, in the course of my examination of the accounting records of the charity, it was noted that the bank statements for certain of the Club's bank accounts were not available for inspection. It has not been possible to ascertain the veracity of all balances held or transactions made from these bank accounts.

Adrian Wood FCA

For and on behalf of
O'Hara Wood Limited
3 Northumberland Buildings
Bath
BA1 2JB

2015

The following schedules do not form part of the accounts and are provided for information purposes only

The Governing Council of the Cat Fancy

Summary Profit and Loss Account

For the financial year ended 31 December 2014

	Year ended 31 December 2014		Year ended 31 December 2013	
	£	£	£	£
Turnover (page 12)		340,711		346,634
Direct expenses				
Salaries and wages	155,224		156,708	
Breed advisory committee	71		292	
Net costs of Investigation, Disciplinary and Appeals Committee (page 12)	20,060		23,721	
Meeting expenses (page 12)	25,717		27,594	
		<u>(201,072)</u>		<u>(208,315)</u>
Gross profit		139,639		138,319
Other operating income				
Net income/(expenses) from Supreme Show (page 13)		(4,236)		(17,822)
Miscellaneous income		36,709		26,394
Other income				
Interest receivable		2,887		2,880
		<u>174,999</u>		<u>149,771</u>
Administration expenses				
Property expenses (page 14)	20,795		23,386	
Recovery of expenses from Supreme Show	-		(2,000)	
Postage, printing and stationery	44,218		43,488	
Telephone	2,405		2,689	
Computer expenses (page 14)	9,629		8,472	
Legal and professional	8,624		9,778	
Independent examination	4,790		4,650	
Bookkeeping	5,061		5,692	
Advertising	2,020		545	
Medals and engraving	1,280		8,803	
Insurance	13,074		17,193	
Equipment maintenance	2,708		3,504	
Travel and subsistence	1,113		355	
Training and staff costs	4,069		5,144	
Subscriptions	970		768	
Bad debts	(62)		4	
Miscellaneous	1,697		2,003	
Bank charges and interest	9,718		8,150	
Entertainment	241		77	
Donations	100		-	
Equipment depreciation	6,715		5,459	
		<u>(139,165)</u>		<u>(148,160)</u>
		35,834		1,611
Expenditure on IT Project		<u>(25,000)</u>		<u>(950)</u>
Profit for the year before taxation		<u>10,834</u>		<u>661</u>

The following schedules do not form part of the accounts and are provided for information purposes only

The Governing Council of the Cat Fancy

Schedule to the Summary and Profit and Loss Account

For the financial year ended 31 December 2014

	Year ended 31 December 2014 £	Year ended 31 December 2013 £
Turnover (Page 11)		
Registration and transfers	298,565	300,328
Prefix applications	9,412	12,704
Medal contributions	8,155	7,615
Show license Fees	13,764	14,381
Sale of publications	1,119	1,786
Capitation and delegate fees	9,696	9,820
	<u>340,711</u>	<u>346,634</u>
Disciplinary account (Page 11)		
	Year ended 31 December 2014 £	Year ended 31 December 2013 £
Net costs of Investigation, Disciplinary and Appeals Committee		
Income		
Fines and costs	2,114	2,155
Expenditure		
Refreshments	71	-
Travel costs	4,110	5,262
Legal fees	6,191	3,884
Gross wages and security costs	11,671	11,715
Appeals committee	131	5,015
	<u>(22,174)</u>	<u>(25,876)</u>
Net Deficit	<u>(20,060)</u>	<u>(23,721)</u>
Meeting expenses (Page 11)		
Room hire	7,248	7,270
Travel	17,342	19,252
Refreshments	1,127	1,072
	<u>25,717</u>	<u>27,594</u>

The Governing Council of the Cat Fancy

Schedule to the Summary and Profit and Loss Account

For the financial year 31 December 2014

Net deficit from Supreme Show (Page 11)

	Year ended 31 December 2014		Year ended 31 December 2013	
	£	£	£	£
Income				
Exhibit entry fees		28,694		27,677
Receipts from stalls		42,992		38,460
Sale of catalogue		6,188		5,531
Advertisements in catalogue		-		2,530
Gate		26,696		25,604
Sponsor		11,895		9,330
Miscellaneous		853		3,980
Club Row		3,648		2,178
		<u>120,966</u>		<u>115,290</u>
Bank interest receivable		-		16
Expenditure				
Hire of hall and associated costs	87,655		86,357	
Penning	17,641		16,948	
Printing catalogue and schedule	3,820		3,563	
Rosettes and trophies	5,020		4,322	
Judges and committee expenses	8,150		7,458	
Veterinary expenses	2,165		2,045	
Publicity	200		815	
Postage, telephone and stationery	-		106	
Show licence	488		468	
Audit/ Independent examination fee	-		1,500	
Miscellaneous expenses	103		1,275	
Bank charges	(40)		4	
		<u>(125,202)</u>		<u>(124,861)</u>
Net deficit from show		<u>(4,236)</u>		<u>(9,555)</u>
Recharge of office costs		-		(2,000)
VAT adjustment		-		(6,267)
Net deficit after office costs		<u><u>(4,236)</u></u>		<u><u>(17,822)</u></u>

The Governing Council of the Cat Fancy

Schedule to the Summary and Profit and Loss Account

For the financial year ended 31 December 2014

	Year ended 31 December 2014		Year ended 31 December 2013	
	£	£	£	£
Property expenses				
Electricity	1,908		2,225	
Gas	1,200		1,475	
Office cleaning	1,514		1,501	
Property maintenance	3,796		6,046	
Rates (general and water)	8,177		7,939	
Property depreciation	4,200		4,200	
		<u>20,795</u>		<u>23,386</u>
Computer expenses				
Maintenance and insurance	3,776		3,869	
Software and programming	3,160		4,343	
Consumables	80		10	
Website	2,613		250	
		<u>9,629</u>		<u>8,472</u>